

Media Release

Zurich, April 15, 2016

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Peter Kurer elected as new Chairman of the Board of Directors of Sunrise Communications Group; dividend of CHF 3.00 per share approved

In the first ordinary Annual General Meeting on April 15, 2016 in Zurich, the shareholders of Sunrise Communications Group endorsed all proposals put forth by the Board of Directors. Shareholders elected Peter Kurer as the new Chairman of the Board of Directors for a one-year term and approved the election of five new members. They also approved an allocation from capital contribution reserves to dividend reserves and the distribution of a dividend of CHF 3.00 per registered share for the 2015 financial year. The meeting discharged the members of the Board of Directors and the Management Board for the previous financial year.

The first ordinary General Meeting of Sunrise Communications Group in Zurich was attended by 95 shareholders representing 58 % of the share capital.

Strong Sunrise customer dynamics in 2015: new products and new customers

Lorne Somerville, Chairman of the Board of Directors of Sunrise Communications Group stated: "Last year was a challenging and eventful year for Sunrise. Despite the suspension of the minimum euro exchange rate shortly before our IPO and persistent competition in the Swiss market, we held our ground firmly. Sunrise is solidly positioned as the number two in the market. Our strong customer dynamics demonstrates that the investment strategy we have pursued in recent years is on track. We won several awards and received top ratings and recognition during the past year for network quality, product innovation and customer service. I am personally very pleased with this, in particular for our customers, and it gives me great confidence for the current year. With the newly constituted Board of Directors and Olaf Swantee as our future CEO, we have a highly experienced team in place that brings with it a wealth of telecommunications sector know how."

Five new Board of Directors members

Incumbent Board of Directors members Lorne Somerville, Peter Schöpfer and Jesper Ovesen, nominated for re-election, were confirmed for an additional one-year term. Peter Kurer, Robin Bienenstock, Michael Krammer, Christoph Vilanek and Joachim Preisig were newly elected as Board members, also for a one-year term.

The General Meeting elected Peter Kurer to succeed Lorne Somerville, the current Chairman of the Board of Directors, for a one-year term. In its inaugural meeting following the General Meeting, the Board of Directors confirmed Peter Schöpfer as its Vice Chairman.

The General Meeting also endorsed Peter Schöpfer as Chairman of the Compensation Committee and elected the members of that board as proposed.

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Dividend of CHF 3.00 per share – dividend yield above 4.5 %

The Sunrise Communications Group Annual Report for the 2015 financial year, along with the Corporate and Financial Report, was approved. Shareholders also approved a proposal by the Board of Directors to make the first post-IPO dividend payment of CHF 135 million, or CHF 3.00 per share.

The General Meeting also voted in favor of the compensation for the Board of Directors and the Management Board and accepted the Compensation Report for 2015. Furthermore, shareholders approved the maximum aggregate compensation for the Board of Directors covering the period from the 2016 Annual General Meeting to the 2017 Annual General Meeting, as well as the maximum aggregate compensation for the Management Board for the 2017 financial year.

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About Sunrise

Sunrise Communications Group AG (Sunrise) is listed on the SIX Swiss Exchange in Zurich and is the leading fully-integrated challenger delivering a full range of services across all market segments. Sunrise is the leading non-incumbent operator in both the mobile (prepaid and postpaid) and landline retail voice markets, as well as the third-largest landline internet provider with IPTV, with approximately 3.3 million customer relationships, as of December 31, 2015. Sunrise is committed to deliver a best-in-class convergent experience.

Sunrise benefits from a 10,800 km nationwide state-of-the-art fibre network backbone. Sunrise provides mobile services through its own network based on GSM/GPRS/EDGE, UMTS/HSPA and LTE/4G technologies. On the fixed side, Sunrise leverages more than 600 points of presence in its fully-invested LLU network, with coverage of approximately 85% of households in Switzerland. The company has full access to the most advanced next-generation access technologies, such as vectoring, FTTS, FTTB and FTTH thanks to its long-term agreement with the incumbent, SFN and local utilities.

For the financial year ended December 31, 2015, Sunrise generated total revenue of CHF 1,976 million and adjusted EBITDA of CHF 627 million. Sunrise is headquartered in Zurich and had a total of 1,762 employees (including 108 apprentices) allocated to divers business locations across the entire country as of December 31, 2015.

For more information regarding Sunrise, please visit: www.sunrise.ch

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